



OMIP NOTICE 10/2011

SPECIAL REGIME ENERGY AUCTIONS AND SLR PURCHASE

AUCTIONS PARAMETERS

20.SEPTEMBER.2019

OMIP NOTICE 10/2011 – SPECIAL REGIME ENERGY AUCTIONS AND SLR PURCHASE AUCTIONS PARAMETERS

VERSIONS INDEX

DATE	NOTES
14.December.2011	Initial Version
13.June.2012	Modification of the minimum duration time of each round phase
20.September.2019	Modification of the minimum duration times of each phase of a round and modification of paragraph nº 4 and addition of paragraph nº 5 by Instruction 01-2019 SLR Purchase Auctions

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OMIP – Operador do Mercado Ibérico de Energia (Pólo Português), S.G.M.R., S.A.

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Special Regime Energy Auctions and SLR Purchase Auctions Parameters

Under the terms of No. 28 and paragraph c) of No. 64 of OMIP Instruction 1/2011 - Special Regime Energy Auctions and no. 22 of OMIP's Instruction 01-2019 SLR Purchase Auctions, OMIP approves this notice.

Rounds Duration Time

1. The minimum duration time of each round phase in ascending or descending clock auction model is defined in the following table:

Round Phase	1 st Round (minutes)	2 nd and following Rounds (minutes)
Initial Information	1	1
Bid Submission	10	5
Bid Validation	1	1
Processing	4	4
Provisional Information	1	1
Final Information	1	1

Information regarding Excess Demand at the Round Closing Price

2. The information regarding Excess Demand at the Round Closing Price shall be made available in the Provisional Information phase by means of intervals which limits are defined in percentage of the Auctioned Quantity, according to the following expression:

- $\text{Excess Demand (\%)} = (\text{Excess Demand} / \text{Auctioned Quantity}) \times 100$

3. The limits of the intervals referred to in the previous number shall assume the following values:

Intervals	Meaning
(0 ; 100%)	$0\% < \text{Excess Demand (\%)} < 100\%$
(100% ; 200%)	$100\% \leq \text{Excess Demand (\%)} < 200\%$
($\geq 200\%$)	$200\% \leq \text{Excess Demand (\%)}$

4. The minimum duration times for each phase of a round in the Single Round Auction Model shall be as defined in the following table.

Round Phase	Round (minutes)
Initial Information	1
Bid Submission	30
Bid Validation	1
Processing	4
Provisional Information	1
Final Information	1

Entry into Effect

4. This Notice shall enter into force on September 20th 2019.

Board of Directors